

**LOS MEDANOS COMMUNITY HEALTHCARE DISTRICT**

**INTERIM FINANCIAL STATEMENTS**

**FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2009**

These financial statements present information that is the representation of management. They have not been audited, reviewed or compiled. There is no CPA or auditor opinion any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles such as the Management Discussion and Analysis, the Statement of Cash Flows, and the footnote disclosures. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

**Los Medanos Community Healthcare District**  
**Balance Sheet**  
As of June 30, 2009

**ASSETS**

**Current Assets**

**Checking/Savings**

10100 · Checking	\$ 159,168.94
10200 Petty Cash	\$ 250.00
10300 LAIF Investment Account	1,250,185.73
<b>Total Checking/Savings</b>	<u>1,409,604.67</u>

**Accounts Receivable**

Property Taxes to be received from County	814,180.30
<b>Total Taxes to be received</b>	<u>814,180.30</u>

13500 · Prepaid Expenses	6,105.45
<b>Total Other Current Assets</b>	<u>6,105.45</u>

**Total Current Assets** 2,229,890.42

**Fixed Assets**

15000 · Land	494,367.00
15200 · Building	4,717,446.00
15400 · Medical Equipment	12,592.15
17200 · Accumulated Depreciation	(1,702,606.54)
<b>Total Fixed Assets</b>	<u>3,521,798.61</u>

**TOTAL ASSETS \$ 5,751,689.03**

**LIABILITIES AND FUND EQUITY**

**Current Liabilities**

20000 · Accounts Payable	\$ -
24000 · Payroll Liabilities	722.47
20400 · ST Rents due to OSHPD (Int)	71,083.00
26000 · ST Rents due to OSPHD (Debt)	28,917.00
26500 Program Grants Payable	79,712.00
Proeprty taxes to be received from County	814,180.30
<b>Total Current Liabilities</b>	<u>994,614.77</u>

**Long Term Liabilities**

27000 · LTRent Payble-OSHPD(\$2,000,000)	1,064,671.53
	<u>2,059,286.30</u>

**Fund Equity**

30001 · TEMP RESTRICTED NET ASSETS	257.45
30002 · TEMP RESTRICTED-CAPITAL ASSETS	2,428,210.08
30003 · GENERAL UNRESTRICTED NET ASSETS	1,263,935.20
<b>Total Equity</b>	<u>3,692,402.73</u>

**TOTAL LIABILITIES AND FUND EQUITY \$ 5,751,689.03**

UNAUDITED - FOR MANAGEMENT USE ONLY

**Los Medanos Community Healthcare District**  
**Statement of Operations**  
**For Interim Period Ending 9/30/09**

**REVENUES**

40000 · Property Tax Receipts	\$ -
41111 Interest Income	4,075.70
41100 · Kaiser Grant Revenue	
43000 · Lease Income	
44000 · AB 1290 /Unclaimed property	44,896.72
<b>Total Revenues</b>	<u>48,972.42</u>

**COMMUNITY HEALTH PROGRAMS/GRANTS** 37,142.41

**OPERATING EXPENSES**

60000 · Accounting / Bookkeeping	1,650.00
60100 Advertising and Program Brochures	30.00
60200 · Auditing Services	1,515.00
60300 · Bank Service Charges	
60250 Board Meeting Expenses	316.26
60500 Board Election Charge	
60550 · Board Stipend Fees	3,900.00
60650 Community Reception	0.00
60700 Computer / Internet	
60800 · Contin Ed/Seminar/Conf	3,048.62
60850 · County Admin Fees	
61000 · District Dues-ACHD	
61100 · Equipment Rental	85.22
61300 · Interest Expense	
61400 · Insurance-D&O	1,776.66
61500 · Insurance Expen (Gen Liability)	1,364.68
61600 · LAFCO District Fees	
61700 · Legal Services	3,478.00
61900 · Medical Records Storage	175.98
62000 · Office Supplies	341.94
62050 · Office Refurbishing	
62100 · Payroll Processing Fees	
62150 · Payroll Taxes	863.00
62200 · Phone/Fax/Internet	437.58
62300 · Postage & Delivery	343.03
62400 · Post Office Box Rental	
62500 · Printing	78.03
62600 · Professional Fees	
62650 · Property taxes	
62800 · Repairs and Maintenance	5,050.00
63000 · Seminar/ Conference Expenses	
63150 Strategic Planning Expenses	8,368.28
63201 · Travel-EE Mileage Reimbursement	550.00
63500 · Wages	11,257.50
63600 · Web Site Designer	1,330.00
63800 · Workers Comp Insurance	
<b>Total Operating Expenses</b>	<u>45,959.78</u>

**Net Ordinary Income** \$ (34,129.77)

**Other Income/Expense**

60900 · Depreciation Expense	
	<u>0.00</u>
<b>Total Net Income</b>	<u>\$ (34,129.77)</u>

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